

REVALUATION INITIATIVE

An overview of property valuations and the recent Revaluation Initiative conducted by the Office of the Valuer-General.

Each year the Valuer-General of South Australia independently determines capital values for every rateable property in the state. Values may increase or decrease each year based on changes to the property and other market influences.

Council uses these valuations in the calculation of your rates, multiplying it against the determined rate in the dollar, to set budgets and ensure that expected income will meet service and infrastructure needs.

Recently, the Office of the Valuer-General undertook a Revaluation Initiative Project to ensure the accuracy of valuations in SA and, as a result, some ratepayers may notice a change to their rates.

Importantly, values across the district will fluctuate in such a way that the net result to Council's expected rate income will not change.

If your rates notice has unexpected changes and you have concerns about making your payments, we are here to help.

Contact our Rates Team for a confidential discussion about your circumstances and options available to you.

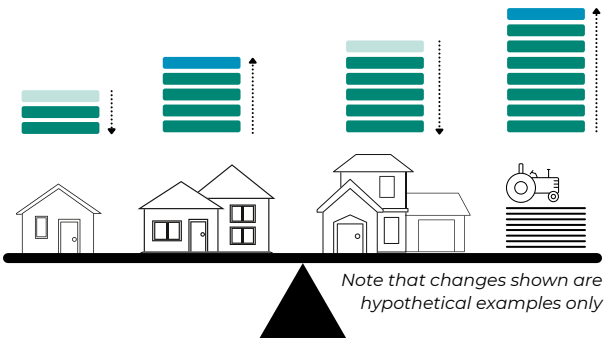
BEFORE REVALUATION INITIATIVE

Varied property valuations combined to make up Council's rate income.



AFTER REVALUATION INITIATIVE

Changes to individual property valuations balance out across the district and Council's anticipated rate income remains unchanged.



STILL HAVE QUESTIONS?

The most comprehensive explanation of property valuation and the Revaluation Initiative Project is available from the Office of the Valuer-General.

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dit.sa.gov.au/land/office_of_the_value_general