



## AUDIT AND RISK COMMITTEE

### NOTICE OF MEETING

To: **Presiding Member** Cr Malcolm Herrmann

Members

David Moffatt  
Pamela Lee  
Cr Melanie Selwood

Notice is hereby given pursuant to the provisions under Section 87 of the *Local Government Act 1999* that the next meeting of the Audit and Risk Committee will be held on:

**Monday 19 May 2025**  
**6:00pm**  
**63 Mt Barker Road, Stirling**

A copy of the Agenda for this meeting is supplied under Section 87 of the Act.

Committee meetings are open to the public and members of the community are welcome to attend.

A Public notice of the Agenda for this meeting is supplied under Section 88 of the Act.

Greg Georgopoulos  
Chief Executive Officer



## **AUDIT AND RISK COMMITTEE**

**AGENDA FOR MEETING**  
**Monday 19 May 2025**  
**6:00pm**  
**63 Mt Barker Road, Stirling**

### **ORDER OF BUSINESS**

**1. COMMENCEMENT**

- 1.1. Acknowledgement of Country

*Council acknowledges that we meet on the traditional Country of the Peramangk and Kaurna people. We pay our respects to Ancestors and Elders past and present as the Custodians of this ancient and beautiful land.*

**2. APOLOGIES/LEAVE OF ABSENCE**

- 2.1. Apology  
2.2. Leave of Absence  
2.3. Absent

**3. MINUTES OF PREVIOUS MEETINGS**

- 3.1. Audit and Risk Committee Minutes – 14 April 2025

***Recommendation***

*That the minutes of the Audit and Risk Committee meeting held on Monday 14 April 2025, as supplied, be confirmed as an accurate record of the proceedings of that meeting.*

**4. PRESIDING MEMBER'S OPENING REMARKS**

**5. DELEGATION OF AUTHORITY**

The Audit and Risk Committee operates in accordance with the relevant sections of the Local Government Act 1999, and its Terms of Reference.

**6. DECLARATION OF CONFLICT OF INTEREST BY MEMBERS OF THE COMMITTEE**

**7. PRESENTATIONS, ACTION REPORT & WORKPLAN**

**7.1. Action Report and Work Plan Update**

1. *To receive and note the Action Report and Work Plan Update Report (item 7.1, 19 May 2025, Audit and Risk Committee meeting).*
2. *To note the 2025 Action Report, May 2025, in Appendix 1 (item 7.1, 19 May 2025, Audit and Risk Committee meeting).*
3. *To adopt the 2025 Work Plan and Reporting Schedule in Appendix 2 (item 7.1, 19 May 2025, Audit and Risk Committee meeting).*

**8. OFFICER REPORTS**

**8.1. Quarterly Risk Management Report**

1. *To receive and note the Quarterly Risk Management Report (item 8.1, 19 May 2025, Audit and Risk committee meeting).*
2. *After discussion, to endorse the Quarterly Risk Management Report (item 8.1, 19 May 2025, Audit and Risk committee meeting).*
3. *To note the Strategic Risk Register Report in Appendix 1 (item 8.1, 19 May 2025, Audit and Risk committee meeting).*

**8.2. Placement of Councils Insurance Portfolio**

1. *To receive and note the Placement of Council's Insurance Portfolio 2025-2026 Report (item 8.2, 19 May 2025, Audit and Risk Committee meeting).*
2. *To note the insurance portfolio report from the Scheme will be provided at the August meeting (item 8.2, 19 May 2025, Audit and Risk Committee meeting).*

**8.3. Public Interest Disclosure Arrangements and Compliance Report**

1. *The Audit and Risk Committee resolves that the report be received and noted (item 8.3, 19 May 2025, Audit and Risk Committee meeting).*

**8.4. Director Corporate Services Update**

1. *That the report encompassing the Director Corporate Services Update be received and noted (item 8.4, 19 May 2025, Audit and Risk Committee meeting).*

**8.5. Quarterly Council Performance Report**

1. *That the report on the Quarterly Council Performance Report – Q3 2024-25 be received and noted (item 8.5, 19 May 2025, Audit and Risk Committee meeting).*

8.6. End of Financial Year Reporting Timetable

1. *The Audit and Risk Committee resolves to receive and note the End of Financial Year Reporting Timetable 2024-25 report (item 8.6, 19 May 2025, Audit and Risk Committee meeting).*

8.7. Internal Controls Update

1. *That the report on the Internal Controls review be received and noted (item 8.7, 19 May 2025, Audit and Risk Committee meeting).*
2. *To note the proposed further developments and improvements to Council's internal controls environment (item 8.7, 19 May 2025, Audit and Risk Committee meeting).*

8.8. Budget Review 3

1. *That the report on Budget Review 3 2024-25 be received and noted (item 8.8, 19 May 2025, Audit and Risk Committee meeting).*
2. *To recommend to Council to adopt the proposed budget adjustments presented in Budget Review 3 (item 8.8, 19 May 2025, Audit and Risk Committee meeting) which result in:*
  - a. *A decrease in the Operating Deficit from \$3.013m to \$2.853m for the 2024-25 financial year.*
  - b. *A reduction to the capital expenditure budget for 2024-25 of \$1.298m bringing the total budget to \$19.350m*
  - c. *proposed financial sustainability indicators relative to Council's agreed targets of the following:*

i. Operating Ratio	-4.6%	(Target 1% to 5%)
ii. Net Financial Liabilities Ratio	53%	(Target 25% to 75%)
iii. Asset Renewal Funding Ratio	128%	(Target 95% to 105%)

8.9. Draft Long Term Financial Plan 2026-2040 and Draft Annual Business Plan 2025-26 for Consultation

1. *That the Long Term Financial Plan 2026-2040 and Annual Business Plan 2025-26 Draft for Consultation report be received and noted (item 8.9, 19 May 2025, Audit and Risk Committee meeting).*
2. *To note that at its Ordinary Meeting on 13 May 2025, Council endorsed the draft Annual Business Plan 2025-26 (ABP) as contained in Appendix 1 for community consultation in accordance with Section 123 of the Local Government Act 1999, which includes a budget with an average residential rate rise of 6.2% (Adelaide CPI + 4%) (item 8.9, 19 May 2025, Audit and Risk Committee meeting).*
3. *To note that at its Ordinary Meeting on 13 May 2025, Council endorsed the draft Long Term Financial Plan 2026-2040 as contained in Appendix 2 for community*

*consultation in accordance with Section 122 of the Local Government Act 1999 (item 8.9, 19 May 2025, Audit and Risk Committee meeting).*

4. *To note that feedback from the Audit and Risk Committee regarding the draft Long Term Financial Plan 2026-2040 and Annual Business Plan 2025-26 will be considered during the community consultation phase (item 8.9, 19 May 2025, Audit and Risk Committee meeting).*

**9. QUESTIONS WITHOUT NOTICE**

**10. CONFIDENTIAL ITEMS**

Nil

**11. NEXT MEETING**

The next Audit and Risk Committee meeting will be held at 6.00pm on 18 August 2025 at 63 Mount Barker Road, Stirling.

**12. CLOSE MEETING**