



AUDIT AND RISK COMMITTEE

NOTICE OF MEETING

To: **Presiding Member** Cr Malcolm Herrmann

Members

David Moffatt
Pamela Lee
Natalie Simmons
Cr Leith Mudge

Notice is hereby given pursuant to the provisions under Section 87 of the *Local Government Act 1999* that the next meeting of the Audit and Risk Committee will be held on:

Monday 18 August 2025
6:00pm
63 Mt Barker Road, Stirling

A copy of the Agenda for this meeting is supplied under Section 87 of the Act.

Committee meetings are open to the public and members of the community are welcome to attend.

A Public notice of the Agenda for this meeting is supplied under Section 88 of the Act.

Greg Georgopoulos
Chief Executive Officer



AUDIT AND RISK COMMITTEE

AGENDA FOR MEETING
Monday 18 August 2025
6:00pm
63 Mt Barker Road, Stirling

ORDER OF BUSINESS

1. COMMENCEMENT

- 1.1. Acknowledgement of Country

Council acknowledges that we meet on the traditional Country of the Peramangk and Kaurna people. We pay our respects to Ancestors and Elders past and present as the Custodians of this ancient and beautiful land.

2. APOLOGIES/LEAVE OF ABSENCE

- 2.1. Apology
2.2. Leave of Absence
2.3. Absent

3. MINUTES OF PREVIOUS MEETINGS

- 3.1. Audit and Risk Committee Minutes – 19 May 2025

Recommendation

That the minutes of the Audit and Risk Committee meeting held on Monday 19 May 2025, as supplied, be confirmed as an accurate record of the proceedings of that meeting.

4. PRESIDING MEMBER'S OPENING REMARKS

5. DELEGATION OF AUTHORITY

The Audit and Risk Committee operates in accordance with the relevant sections of the Local Government Act 1999, and its Terms of Reference.

6. DECLARATION OF CONFLICT OF INTEREST BY MEMBERS OF THE COMMITTEE

7. PRESENTATIONS, ACTION REPORT & WORKPLAN

7.1. Interim Management Letter - BDO

1. *That the report be received and noted (item 7.1, 18 August 2025, Audit and Risk committee meeting).*
2. *To note the communication received from BDO Audit from their interim visit relating to the 2024-25 Annual Financial Statement and Internal Financial Control Audits and the management responses to their findings from the interim audit, as contained in Appendix 1 (item 7.1, 18 August 2025, Audit and Risk committee meeting).*

7.2. Action Report and Work Plan Update

1. *To receive and note the Action Report and Work Plan Update (item 7.2, 18 August 2025, Audit and Risk Committee meeting).*
2. *To note the 2025 Action Report, August 2025, in Appendix 1 (item 7.2, 18 August 2025, Audit and Risk Committee meeting).*
3. *To adopt the 2025 Work Plan and Reporting Schedule in Appendix 2 (item 7.2, 18 August 2025, Audit and Risk Committee meeting).*

8. OFFICER REPORTS

8.1. Quarterly Risk Management Report

1. *To receive and note the Quarterly Risk Management Report (item 8.1, 18 August 2025, Audit and Risk committee meeting).*
2. *After discussion, to endorse the Quarterly Risk Management Report (item 8.1, 18 August 2025, Audit and Risk committee meeting).*
3. *To receive and note the draft Strategic Risks in Appendix 1 and separately distributed Project Risks (item 8.1, 18 August 2025, Audit and Risk committee meeting).*
4. *After review and evaluation, to recommend for the risks to be finalised and provided to Council for information (item 8.1, 18 August 2025, Audit and Risk committee meeting).*
5. *To note the Incomplete Actions from Old Strategic Risks in Appendix 2 (item 8.1, 18 August 2025, Audit and Risk committee meeting), which Administration will either close, if no longer relevant or achievable, or incorporate into an operational risk.*

8.2. Placement of Councils Insurance Portfolio 2025-2026

1. *To receive and note the Placement of Council's Insurance Portfolio 2025-2026 Report (item 8.2, 18 August 2025, Audit and Risk Committee meeting).*

8.3. Review of Public Interest Disclosure Policy and Procedure

1. *That the report on the Review of Public Interest Disclosure Policy be received and noted (item 8.3, 18 August 2025, Audit and Risk committee meeting).*
2. *To recommend to Council that with an effective date of 1 September 2025, to revoke the 27 April 2021 Public Interest Disclosure Policy and to adopt the 26 August 2025 Public Interest Disclosure Policy as per Appendix 2 (item 8.3, 18 August 2025, Audit and Risk committee meeting).*
3. *To note the proposed amendments to the Public Interest Disclosure Procedure as per Appendix 3, which will be approved by the CEO (item 8.3, 18 August 2025, Audit and Risk committee meeting).*

8.4. Fees and Charges Policy

1. *To receive and note the report (item 8.4, 18 August 2025, Audit and Risk committee meeting).*
2. *To recommend to Council that it adopt the draft Fees and Charges policy at Appendix 1 (item 8.4, 18 August 2025, Audit and Risk committee meeting).*
3. *To authorise the Chief Executive Officer to make any formatting, nomenclature or other minor changes to the draft policy (item 8.4, 18 August 2025, Audit and Risk committee meeting).*

8.5. Community Loans Policy

1. *To receive and note the report (item 8.5, 18 August 2025, Audit and Risk committee meeting).*
2. *To recommend to Council that it adopt the draft Community Loans policy at Appendix 1 (item 8.5, 18 August 2025, Audit and Risk committee meeting).*

8.6. Asset Accounting Policy

1. *That the report on the Asset Accounting Policy be received and noted (item 8.6, 18 August 2025, Audit and Risk committee meeting).*
2. *To provide feedback to the Administration on the Asset Accounting Policy (item 8.6, 18 August 2025, Audit and Risk committee meeting).*
3. *To note that after consideration of the feedback and incorporation thereof into the Asset Accounting Policy, the Policy will be presented to Council for adoption (item 8.6, 18 August 2025, Audit and Risk committee meeting).*

8.7. Director Corporate Services Update

1. *That the report encompassing the Director Corporate Services Update be received and noted (item 8.7, 18 August 2025, Audit and Risk Committee meeting).*

8.8. End of Financial Year Update

1. *Notes the 2024-25 preliminary financial position as presented (item 8.8, 18 August 2025, Audit and Risk Committee meeting). which include:*
 - 1.1.1 *Total operating income of \$63.784m (budget \$61.698m)*

- 1.1.2 *Total operating expenditure of \$62.989m (budget \$64.551m)*
- 1.1.3 *An operating surplus of \$795k (budget \$2.853m deficit)*
 - 1.1.3.1 *That this represents an operating surplus ratio of 1.25% (noting the target ration of 1-5%)*
- 1.1.4 *Capital works program expenditure of \$16.108 (budget of \$19.350m)*
- 2. *Notes the results presented are subject to external audit review and are subject to change (item 8.8, 18 August 2025, Audit and Risk Committee meeting).*
- 3. *Notes the Strategic Initiatives carry forward update in Appendix 1 (item 8.8, 18 August 2025, Audit and Risk Committee meeting).*
- 4. *Notes the Capital Projects carry forwards (item 8.8, 18 August 2025, Audit and Risk Committee meeting).*
- 5. *Notes the operational carry forwards update in appendix 2 (item 8.8, 18 August 2025, Audit and Risk Committee meeting).*

8.9. Debtors Report

- 1. *That the report be received and noted (item 8.9, 18 August 2025, Audit and Risk committee meeting).*

8.10. Quarterly Council Performance Report – Q4

- 1. *That the report on the Quarterly Council Performance Report – Q4 2024-25 be received and noted (item 8.10, 18 August 2025, Audit and Risk Committee meeting).*

9. QUESTIONS WITHOUT NOTICE

10. CONFIDENTIAL ITEMS

Nil

11. NEXT MEETING

The next Audit and Risk Committee meeting will be held at 6.00pm on 20 October 2025 at 63 Mount Barker Road, Stirling.

12. CLOSE MEETING