



AUDIT AND RISK COMMITTEE

NOTICE OF MEETING

To: **Presiding Member** Cr Malcolm Herrmann

Members

David Moffatt
Pamela Lee
Natalie Simmons
Cr Leith Mudge

Notice is hereby given pursuant to the provisions under Section 87 of the *Local Government Act 1999* that the next meeting of the Audit and Risk Committee will be held on:

Monday 17 November 2025
6:00pm
63 Mt Barker Road, Stirling

A copy of the Agenda for this meeting is supplied under Section 87 of the Act.

Committee meetings are open to the public and members of the community are welcome to attend.

A Public notice of the Agenda for this meeting is supplied under Section 88 of the Act.

Greg Georgopoulos
Chief Executive Officer



AUDIT AND RISK COMMITTEE

AGENDA FOR MEETING
Monday 17 November 2025
6:00pm
63 Mt Barker Road, Stirling

ORDER OF BUSINESS

1. COMMENCEMENT

- 1.1. Acknowledgement of Country

Council acknowledges that we meet on the traditional Country of the Peramangk and Kaurna people. We pay our respects to Ancestors and Elders past and present as the Custodians of this ancient and beautiful land.

2. APOLOGIES/LEAVE OF ABSENCE

- 2.1. Apology
2.2. Leave of Absence
2.3. Absent

3. MINUTES OF PREVIOUS MEETINGS

- 3.1. Audit and Risk Committee Minutes – 20 October 2025

Recommendation

That the minutes of the Audit and Risk Committee meeting held on Monday 20 October 2025, as supplied, be confirmed as an accurate record of the proceedings of that meeting.

4. PRESIDING MEMBER'S OPENING REMARKS

5. DELEGATION OF AUTHORITY

The Audit and Risk Committee operates in accordance with the relevant sections of the Local Government Act 1999, and its Terms of Reference.

6. DECLARATION OF CONFLICT OF INTEREST BY MEMBERS OF THE COMMITTEE

7. PRESENTATIONS, ACTION REPORT & WORKPLAN

7.1. Action Report and Work Plan Update

- To receive and note the Action Report and Work Plan Update Report (item 7.1, 17 November 2025, Audit and Risk Committee meeting).*
- To note the 2025 Action Report, November 2025, in Appendix 1 (item 7.1, 17 November 2025, Audit and Risk Committee meeting).*
- To adopt the 2025 Work Plan and Reporting Schedule in Appendix 2 (item 7.1, 17 November 2025, Audit and Risk Committee meeting).*
- To adopt the Draft Audit and Risk Committee Work Plan 2026 in Appendix 3 (item 7.1, 17 November 2025, Audit and Risk Committee meeting)*

8. OFFICER REPORTS

8.1. Presiding Members Report 2025

8.2. Audit and Risk Committee Self-Assessment Review

- To receive and note the Audit and Risk Committee Self-Assessment report (item 8.2, 17 November 2025, Audit and Risk Committee meeting).*

8.3. 2026 Audit and Risk Committee Meeting Dates

- That the report on 2026 Audit and Risk Committee Meeting Dates be received and noted (item 8.3, 17 November 2025, Audit and Risk Committee meeting).*
- To approve the Audit and Risk Committee meeting schedule, timings, and locations for 2026 as follows:*

<i>Commencement</i>	<i>6.00pm</i>
<i>Meeting Dates and Locations</i>	<i>16th February 2026, 63 Mt Barker Road, Stirling</i>
	<i>20th April 2026, 63 Mt Barker Road, Stirling</i>
	<i>18th May 2026, 63 Mt Barker Road, Stirling</i>
	<i>17th August 2026, 63 Mt Barker Road, Stirling</i>
	<i>19th October 2026, 63 Mt Barker Road, Stirling</i>
	<i>16th November 2026, 63 Mt Barker Road, Stirling</i>

8.4. Internal Audit Quarterly Update

1. *To receive, discuss and note the Internal Audit Quarterly Report (item 8.4, 17 November 2025, Audit and Risk Committee meeting).*
2. *To note the Audit Actions Progress Report in Appendix 1 (item 8.4, 17 November 2025, Audit and Risk Committee meeting).*

8.5. Quarterly Risk Management Report

1. *To receive and note the Quarterly Risk Management Report (item 8.5, 17 November 2025, Audit and Risk committee meeting).*
2. *After discussion, to endorse the Quarterly Risk Management Report (item 8.5, 17 November 2025, Audit and Risk committee meeting).*
3. *To note the Strategic Risk Register Report in Appendix 1 (item 8.5, 17 November 2025, Audit and Risk committee meeting).*

8.6. Policy and Procedure Update

1. *That the report on Policy and Procedure Update be received and noted (item 8.6, 17 November 2025, Audit and Risk Committee meeting)*

8.7. Director Corporate Services Update

1. *That the Director Corporate Services Update report be received and noted (8.7, 17 November 2025, Audit and Risk committee meeting).*

8.8. Budget Review 1 – 2025-26

1. *That the report on Budget review 1 – 205-26 be received and noted (item 8.8, 17 November 2025, Audit and Risk Committee meeting).*
2. *To recommend to Council the proposed budget adjustments presented in Budget Review 1 which result in:*
 - a. *An operating deficit of \$3.130m for the 2025-26 financial year*
 - b. *An operating deficit ratio of 4.8%*
 - c. *Capital expenditure \$22.846m for the 2025-26 financial year*
 - d. *An asset renewal funding ratio of 153%*
 - e. *A net financial liabilities ratio of 57%.*

8.9. Annual Investment Performance 2024-25

1. *That the report on Council's Annual Investment performance for 2024-25 be received and noted (item 8.9, 17 November 2025, Audit and Risk Committee meeting).*

8.10. Council Quarterly Performance Report – Q1

1. *That the Council Quarterly Performance Report – Q1 2025-26 be received and noted (item 8.10, 17 November 2025, Audit and Risk Committee meeting).*

9. QUESTIONS WITHOUT NOTICE

10. CONFIDENTIAL ITEMS

Nil

11. NEXT MEETING

The next Audit and Risk Committee meeting will be held at 6.00pm on 16 February 2026 at 63 Mount Barker Road, Stirling.

12. CLOSE MEETING