



AUDIT AND RISK COMMITTEE

NOTICE OF MEETING

To: **Presiding Member** Pamela Lee

Members

David Moffatt
Natalie Simmons
Cr Richard Gladigau
Cr Malcolm Herrmann

Notice is hereby given pursuant to the provisions under Section 87 of the *Local Government Act 1999* that the next meeting of the Audit and Risk Committee will be held on:

Monday 16 February 2026
6:00pm
63 Mt Barker Road, Stirling

A copy of the Agenda for this meeting is supplied under Section 87 of the Act.

Committee meetings are open to the public and members of the community are welcome to attend.

A Public notice of the Agenda for this meeting is supplied under Section 88 of the Act.

A handwritten signature in black ink, appearing to read 'GG', is positioned above the name of the Chief Executive Officer.

Greg Georgopoulos
Chief Executive Officer



AUDIT AND RISK COMMITTEE

AGENDA FOR MEETING
Monday 16 February 2026
6:00pm
63 Mt Barker Road, Stirling

ORDER OF BUSINESS

1. COMMENCEMENT

- 1.1. Acknowledgement of Country

Council acknowledges that we meet on the traditional Country of the Peramangk and Kaurna people. We pay our respects to Ancestors and Elders past and present as the Custodians of this ancient and beautiful land.

2. APOLOGIES/LEAVE OF ABSENCE

- 2.1. Apology
2.2. Leave of Absence
2.3. Absent

3. MINUTES OF PREVIOUS MEETINGS

- 3.1. Audit and Risk Committee Minutes – 17 November 2025

Recommendation

That the minutes of the Audit and Risk Committee meeting held on Monday 17 November 2025, as supplied, be confirmed as an accurate record of the proceedings of that meeting.

4. PRESIDING MEMBER'S OPENING REMARKS

- 4.1. Presiding Member Remarks
4.2. Council Update – verbal update

5. DELEGATION OF AUTHORITY

The Audit and Risk Committee operates in accordance with the relevant sections of the Local Government Act 1999, and its Terms of Reference.

6. DECLARATION OF CONFLICT OF INTEREST BY MEMBERS OF THE COMMITTEE

7. PRESENTATIONS, ACTION REPORT & WORKPLAN

7.1. GRFMA Attendance

7.2. Action Report and Work Plan Update

1. *To receive and note the Action Report and Work Plan Update Report (item 7.2, 16 February 2026, Audit and Risk Committee meeting).*
2. *To note the 2026 Action Report, February 2026, in Appendix 1 (item 7.2, 16 February 2026, Audit and Risk Committee meeting).*
3. *To adopt the 2026 Work Plan and Reporting Schedule in Appendix 2 (item 7.2, 16 February 2026, Audit and Risk Committee meeting).*

8. OFFICER REPORTS

8.1. Governance Update

1. *That the report be received and noted (Item 8.1, 16 February 2026, Audit and Risk committee meeting).*

8.2. Risk Management Report

1. *To receive and note the Risk Management Report (item 8.2, 16 February 2026, Audit and Risk committee meeting).*
2. *After discussion, to endorse the Risk Management Report (item 8.2, 16 February 2026, Audit and Risk committee meeting).*
3. *To note the Strategic Risk Register Report in Appendix 1 (item 8.2, 16 February 2026, Audit and Risk committee meeting).*
4. *To note the Risk Control Amendments in Appendix 2 (item 8.2, 16 February 2026, Audit and Risk committee meeting).*

8.3. Internal Audit Update

1. *To receive, discuss and note the Internal Audit Quarterly Report (item 8.3, 16 February 2026, Audit and Risk Committee meeting).*
2. *To note the 3-Year Internal Audit Plan in Appendix 1 (item 8.3, 16 February 2026, Audit and Risk Committee meeting).*
3. *To receive and note the LGAAMF Fleet Risk Management Audit Report in Appendix 2 and Administrations response to recommendations in Appendix 3 (item 8.3, 16 February 2026, Audit and Risk Committee meeting).*

4. *To receive and note the EV Charging Audit Report in Appendix 4 and Administrations response to recommendations in Appendix 5 (item 8.3, 16 February 2026, Audit and Risk Committee meeting).*
5. *To receive and note the Cemetery Compliance Audit Report in Appendix 6 and Administrations response to recommendations in Appendix 7 (item 8.3, 16 February 2026, Audit and Risk Committee meeting).*
6. *To note the Audit Actions Progress Report – February 2026 in Appendix 8 (item 8.3, 16 February 2026, Audit and Risk Committee meeting).*

8.4. Director Corporate Services Update

1. *That the Director Corporate Services Update report be received and noted (item 8.4, 16 February 2026, Audit and Risk Committee meeting).*

8.5. Council Quarterly Performance Report – Q2

1. *That the Council Quarterly Performance Report – Q2 2025-26 be received and noted (item 8.5, 16 February 2026, Audit and Risk Committee)*

8.6. Budget Review 2

1. *That the report on Budget Review 2 2025-26 be received and noted (item 8.6, 16 February 2026, Audit and Risk Committee meeting).*
2. *To recommend to Council to adopt the proposed budget adjustments presented in Budget Review 2 (item 8.6, 16 February 2026, Audit and Risk Committee meeting) which result in:*
 - a. *An increase in the Operating Deficit from \$3.130m to \$3.136m for the 2025-26 financial year.*
 - b. *A reduction to the capital expenditure budget for 2025-26 of \$3.027m bringing the total budget to \$19.819m*
 - c. *proposed financial sustainability indicators relative to Council's agreed targets of the following:*
 - i. *Operating Ratio -4.8% (Target 0% to 10%)*
 - ii. *Net Financial Liabilities Ratio 52% (Target 0% to 100%)*
 - iii. *Asset Renewal Funding Ratio 144% (Target 90% to 110%)*

8.7. Legal Fees

1. *That the report on Legal Fees 2025-26 be received and noted (item 8.7, 16 February 2026, Audit and Risk Committee meeting)*

8.8. Debtors Report

1. *That the Debtors Report be received and noted (item 8.8, 16 February 2026, Audit and Risk Committee meeting)*

8.9. Long Term Financial Plan

1. *That the Long Term Financial Plan report be received and noted (item 8.9, 16 February 2026, Audit and Risk Committee meeting)*
2. *To recommend that Council endorse the Long Term Financial Plan as contained in Appendix (item 8.9, 16 February 2026, Audit and Risk Committee meeting)*
3. *To note that the Chief Executive Officer may make minor changes to the Long Term Financial Plan arising from the Committee's consideration of the matter prior to it being provided to Council (item 8.9, 16 February 2026, Audit and Risk Committee meeting)*

9. QUESTIONS WITHOUT NOTICE

10. CONFIDENTIAL ITEMS

Nil

11. NEXT MEETING

The next Audit and Risk Committee meeting will be held at 6.00pm on 20 April 2026 at 63 Mount Barker Road, Stirling.

12. CLOSE MEETING